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BCMDA-FMR-108-25

Mr M Yawa  
City Manager  
Buffalo City Metropolitan Municipality  
**East London**  
5201

Dear Mr Yawa

### **BCMDA MONTHLY PERFORMANCE REPORT – MARCH 2026**

Buffalo City Metropolitan Development Agency hereby submits the monthly report as required by section 87 of the MFMA. Attached is the Financial Performance report for the month of March 2026.

Kind Regards



Ayanda Gqoboka 2026-04-10  
(Electronic)

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**MR A GQOBOKA**  
**CHIEF EXECUTIVE OFFICER**  
**DATE: 10 APRIL 2026**

Enquires: Z Silinga

Email: [zimasile@bcmda.org.za](mailto:zimasile@bcmda.org.za)

BCMDA-FMR-109-25

## QUALITY CERTIFICATE


I, A Gqoboka, Chief Executive Officer of Buffalo City Metropolitan Development Agency, hereby certify that

- the monthly budget statement

for the month ended 31 March 2026 has been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act.

Print Name: Mr. A Gqoboka

Chief Executive Officer of Buffalo City Metropolitan Development Agency.

Signature   
Ayanda Gqoboka 2026-04-10  
(Electronic)



Date 10 April 2026



Ref: BCMDA-SUB-

Enquires: Z Silinga

Tel: 043 492 2102

## **REPORT TO THE CITY MANAGER TO CONSIDER AND NOTE BCMDA'S MONTHLY BUDGET STATEMENT – MARCH 2026**

### **1. PURPOSE**

- 1.1. The purpose of this report is to present the Buffalo City Metropolitan Development Agency's (BCMDA) monthly budget statement for the period ended 31 March 2026, in accordance with Section 87(11) of the Municipal Finance Management Act (MFMA), the Municipal Budget and Reporting Regulations (MBRR), and all applicable governance frameworks.

### **2. AUTHORITY**

- 2.1. Buffalo City Metropolitan Municipality

### **3. LEGISLATIVE FRAMEWORK**

- Municipal Finance Management Act, 56 of 2003, section 88
  - Municipal Systems Amendment Act, 44 of 2003
  - Municipal Budget and Reporting Regulations, 2009
  - Companies Act, 71 of 2008
- 3.1. In terms of section 87 (11) of the MFMA, the Accounting Officer of a municipal entity must by no later than seven working days after the end of each month submit to the Accounting Officer of the parent municipality, the entity's budget monthly statements in a prescribed format as stipulated on the MFMA
  - 3.2. The report complies fully with the prescribed monthly reporting obligations and complements the City's oversight functions.

**All amounts referred to in the report are in Rands.  
Amounts in tables are rounded to thousand (R'000)**

## 4. EXECUTIVE SUMMARY & OVERALL ASSESSMENT

### 4.1. Dashboard/Performance Summary

*Table 1: Performance Summary*

OVERALL OPERATING RESULTS		CASH MANAGEMENT	
Income	42 856 926	Cash and Bank Balance	3 483 096
Expenditure	(38 407 260)	Call investments	26 245 726
<b>Operating Surplus</b>	<b>4 449 666</b>	Cash and cash equivalents	29 728 822
Capital Expenditure	0	Account Payables	(1 274 871)
<b>Surplus after capital expenditure</b>	<b>4 449 666</b>	Unspent conditional grants	(2 282 941)

FINANCIAL		HUMAN RESOURCES	
Operating surplus for the period	<b>4 449 666</b>	Total Staff Compliment (excluding interns)	38
YTD Grants and Subsidies	<b>41 436 760</b>	Staff Appointments	0
% Creditors paid within term	100%	Staff Terminations	0
Quick Ratio	2.78:1	Number of funded vacant posts	0
Current Assets	38 565 964	Salary bill – Officials	(22 040 158)
Current Liabilities	13 849 028	Workforce costs as a % of expenditure (incl. capex)	57%
		Workforce costs as a % of expenditure (excl. capex)	57%

The financial performance of the BCMDA for March 2026 reflects a strong position of liquidity and prudent fiscal management. The Agency recorded an income of R42.9 million against an expenditure of R38.4 million, resulting in an operating surplus of R4.4 million. Cash and cash equivalents stood at R29.7 million, with a quick ratio of 2.78:1, indicating robust short-term financial health. The Agency maintained a 100% 30-day credit payment and workforce costs accounted for 57% of total expenditure, which is higher than the norm, affected by the sharp decline in revenue and the budget.

Liquidity weakened due to delays in NDP grant disbursements and the pre-financing of project expenditure by BCMDA to ensure continued service delivery. This is expected to

be resolved, as management has secured the outstanding NDP grant payment after two years and is awaiting the deposit from the City, which has confirmed receipt and processing of the payment (post period end).

## 4.2. Budget Cuts

Notwithstanding the Agency's stable financial indicators, the reduction in the operating grant allocation from Buffalo City Metropolitan Municipality (BCMM) has necessitated material adjustments to BCMDA's operational budget. In compliance with the Municipal Finance Management Act (MFMA), the Agency has implemented cost containment measures, notably reducing allocations for contracted services and general expenditure. These adjustments, while necessary to maintain financial sustainability, may adversely affect the Agency's capacity to fully execute its mandate. The decline in funding heightens the risk of incurring irregular expenditure should operational demands exceed the revised budget envelope.

Below is a table which represents the budget cuts the Agency has had to perform. This represents the operational budget only and does not include grant funded expenditure:

**Table 2 Budget Cuts:**

Expenditure	2024/25 Budget	2025/26 Budget	Budget cut	% Budget cut
Contracted services	7 057 141	921 534	(6 135 607)	87%
Other expenditure	8 920 010	3 360 710	(5 559 300)	62%
Inventory consumed	226 847	135 000	(91 847)	40%
Transfers & subsidies	450 000	0	(450 000)	100%

Despite delays in NDP grant disbursements and the drop in the operational grant from the City, BCMDA remains committed to delivering on its mandate and continues to engage stakeholders to resolve funding constraints. We remain focused on optimizing operational efficiency and ensuring sustainable delivery.

## 5. KEY FINANCIAL HIGHLIGHTS

### 5.1. Revenue

*Table 3 Revenue Breakdown:*

Detail	Approved Budget 2025/26	Budget year-to date	Year to date Actual	Variance year to date	% Variance
Grant revenue	59 818	44 864	41 436	(3 428)	(7%)
Own revenue	2 281	1 711	1 420	(291)	(17%)
<b>Total Revenue</b>	<b>62 099</b>	<b>46 575</b>	<b>42 856</b>	<b>(3 719)</b>	<b>7.98%</b>

For the 2025/26 financial year-to-date, total revenue performance reflects mixed movement across key categories, **total revenue for the period stands at R42.856 million**, which is below the year-to-date budget of R46.575 million.

Grant revenue which includes BCMM Operational Grant, LGSETA grant, and NDP revenue amounted to R41.436 million against a year-to-date budget of R44.864 million, **resulting in a negative variance of R3.428 million (7%)**, the variance is caused by the revenue realisation of the NDP Grant not being in line with budget-to-date. This should not be a cause for concern as spending will most likely increase during the finalisation stage of the Duncan Village Buy Back Centre. As a result of this, the Agency deems the variance satisfactory.

There was no own revenue during the period, except interest income of R1.420 million, slightly below the R1.711 million budget. As part of the financial sustainability strategy management is exploring strategic revenue diversification aimed at expanding rental income, introducing project management fee structures, and unlocking value from property development. These measures are designed to broaden the Agency's revenue base and ensure a gradual reduction in reliance on the BCMM operational grant.

### 5.2. Expenditure on allocations received

*Table 4 Expenditure Breakdown:*

Detail	Approved Budget 2025/26	Budget year-to date	Year to date Actual	Variance year to date	% Variance
Employee Cost	31 608	23 706	22 040	(1 666)	(7%)
Remuneration of board members	660	495	1 648	1 153	233%
Depreciation	540	405	366	(39)	(10%)
Inventory	235	176	156	(20)	(11%)

Detail	Approved Budget 2025/26	Budget year-to date	Year to date Actual	Variance year to date	% Variance
consumed					
Other costs	28 956	21 717	14 197	(7 520)	(35%)
<b>Total Expenditure</b>	<b>61 999</b>	<b>46 499</b>	<b>38 407</b>	<b>(8 092)</b>	<b>(17.40%)</b>

For the period under review, total expenditure amounted to R38.407 million, which is below the year-to-date budget of R46.499 million, resulting in a favorable variance of (R8.092 million).

Key expenditure categories performed as follows:

- **Employee Costs:** R22.040 million, underspending R1.666 million against the budget. This reflects effective workforce cost management and possible timing differences in filling vacant posts.
- **Remuneration of Board Members:** R1.648 million, exceeding the budget by R1.153 million. The variance may be attributed to increased board activity, while budget cuts had to be affected at the beginning of the financial year to comply with legislation and ensuring the entity has budget that balances.
- **Depreciation:** R0.366 million, closely aligned to budget with a minor unfavorable variance.
- **Inventory Consumed:** R0.156 million, slightly above budget, indicating prudent resource utilization.
- **Operating Costs:** Operating costs are mainly driven by contracted services which spent R9.398 million, underspending R7.520 million, primarily due to cost containment measures and delayed project activity.

Overall, the Agency's expenditure remains well contained, with most categories tracking below budgeted levels. The only notable exception is board remuneration; however, management is monitoring this to ensure it will fall within budget parameters at the end of the financial year.

### 5.3. Cash and cash equivalents

BCDMA's cash and cash equivalents balance as at 31 March 2026 is R 29.7 million which is made up of cash and bank account balances amounting to R 3.5 million, a call investment balance of R26.2 million. These funds are banked with First National Bank. Included in the cash and bank account balances is an amount of R 551 which relates to

the NDP waste management project.

BCMDA's quick ratio is **2.78:1** for the month ending 31 March 2026, indicating that the Agency's current assets are sufficient to cover its current liabilities (debts) which are short-term in nature. The liquidity ratio has decreased from the previous month, and the Agency has been able to maintain a positive cashflow. This should not be a cause for concern as the quick ratio is also above the desired norm of 2:1. Its current assets mainly include cash, cash equivalents, and receivables from NDP project payments made with Agency funds. The current liabilities comprise of trade payables, NDP unspent grant for the Duncan Village Buy-Back Centre, Bonus provision (13th Cheque & Performance), Staff provident fund, provision and retention costs.



### 6.1. Monthly\_Budget Statement Summary

**Table 5 F1 Monthly Budget Statement Summary:**

Buffalo City Metropolitan Dev. Agency - Table F1 Monthly Budget Statement Summary - M09 March									
Description	2024/25	Current Year 2025/26							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	-	-	-	-	-	-		-
Service charges	-	-	-	-	-	-	-		-
Investment revenue	-	-	-	-	-	-	-		-
Transfers recognised - operational	-	59 818	-	797	41 437	44 864	(3)	-8%	44 864
Other own revenue	-	2 281	-	139	1 420	1 710	(0)	-17%	1 710
Total Revenue (excluding capital transfers and contributions)	-	62 099	-	936	42 857	46 574	(3 717)	(0)	46 574
Employee costs	-	31 608	-	2 553	22 040	23 706	(1 666)	(0)	23 706
Remuneration of Board Members	-	660	-	77	1 649	495	1 154	0	495
Depreciation and asset impairment	-	540	-	35	366	405	(39)	(0)	405
Interest	-	-	-	-	-	-	-		-
Inventory consumed and bulk purchases	-	235	-	12	156	176	(20)	(0)	176
Transfers and grants	-	-	-	-	-	-	-		-
Other expenditure	-	28 955	-	1 204	14 197	21 717	(7 520)	(0)	21 717
Total Expenditure	-	61 999	-	3 880	38 407	46 499	(8 092)	(0)	46 499
Surplus/(Deficit)	-	100	-	(2 944)	4 450	75	4 375	0	75
Transfers and subsidies - capital (monetary allocations)	-	100	-	-	-	75	(75)	(0)	-
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	-	200	-	(2 944)	4 450	150	4 300	0	75
Income Tax	-	-	-	-	-	-	-		-
Surplus/ (Deficit) for the year	-	200	-	(2 944)	4 450	150	4 300	0	75
Capital expenditure & funds sources									
Capital expenditure	-	100	-	-	-	67	(67)	(0)	67
Transfers recognised - capital	-	-	-	-	-	-	-		-
Borrowing	-	-	-	-	-	-	-		-
Internally generated funds	-	-	-	-	-	-	-		-
Total sources of capital funds	-	-	-	-	-	-	-		-
Financial position									
Total current assets	-	35 558	-		38 566				35 558
Total non current assets	-	900	-		533				900
Total current liabilities	-	8 674	-		13 849				8 674
Total non current liabilities	-	2 057	-		-				2 057
Community wealth/Equity	-	18 935	-		25 250				-
Cash flows									
Net cash from (used) operating	-	100	-	(3 141)	(3 341)	75	(3 416)	(0)	75
Net cash from (used) investing	-	(100)	-	-	-	(75)	75	(0)	(75)
Net cash from (used) financing	-	-	-	-	-	-	-		-
Cash/cash equivalents at the year end	-	-	-	30 107	29 907	-	29 907	-	33 247
Debtors & creditors analysis	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total
Debtors Age Analysis									
Total By Income Source	-	-	(5 576)	19 000	-	-	(4 630)	-	8 794
Creditors Age Analysis									
Total Creditors	7 278	-	-	-	-	-	-	-	7 278

## 6.2. Monthly Budget Statement – Financial Performance (Standard Classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

**Table 6 F2 Monthly Budget Statement – Financial Performance:**

Buffalo City Metropolitan Dev. Agency - Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M09 March										
Description	Ref	2024/25	Current Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue	1									
Exchange Revenue		-	-	-	-	-	-	-		-
Service charges - Electricity		-	-	-	-	-	-	-		-
Service charges - Water		-	-	-	-	-	-	-		-
Service charges - Waste Water Management		-	-	-	-	-	-	-		-
Service charges - Waste Management		-	-	-	-	-	-	-		-
Sale of Goods and Rendering of Services		-	-	-	-	-	-	-		-
Agency services		-	-	-	-	-	-	-		-
Interest		-	2 281	-	139	1 420	1 710	(290)	-17.0%	1 710
Interest earned from Receivables		-	-	-	-	-	-	-		-
Interest earned from Current and Non Current Assets		-	-	-	-	-	-	-		-
Dividends		-	-	-	-	-	-	-		-
Rent on Land		-	-	-	-	-	-	-		-
Rental from Fixed Assets		-	-	-	-	-	-	-		-
Licence and permits		-	-	-	-	-	-	-		-
Special rating levies		-	-	-	-	-	-	-		-
Operational Revenue		-	-	-	-	-	-	-		-
Non-Exchange Revenue		-	-	-	-	-	-	-		-
Property rates		-	-	-	-	-	-	-		-
Surcharges and Taxes		-	-	-	-	-	-	-		-
Fines, penalties and forfeits		-	-	-	-	-	-	-		-
Licences or permits		-	-	-	-	-	-	-		-
Transfer and subsidies - Operational		-	59 818	-	797	41 437	44 864	(3 427)	-7.6%	44 864
Interest		-	-	-	-	-	-	-		-
Fuel Levy		-	-	-	-	-	-	-		-
Operational Revenue		-	-	-	-	-	-	-		-
Gains on disposal of Assets		-	-	-	-	-	-	-		-
Other Gains		-	-	-	-	-	-	-		-
Discontinued Operations		-	-	-	-	-	-	-		-
Total Revenue (excluding capital transfers and contributions)		-	62 099	-	936	42 857	46 574	(3 717)	-8.0%	46 574
Expenditure By Type										
Employee related costs		-	31 608	-	2 553	22 040	23 706	(1 666)	-7.0%	23 706
Remuneration of board members		-	660	-	77	1 649	495	1 154	233.0%	495
Bulk purchases - electricity		-	-	-	-	-	-	-		-
Inventory consumed		-	235	-	12	156	176	(20)	-11.6%	176
Debt impairment		-	-	-	-	-	-	-		-
Depreciation and asset impairment	2	-	540	-	35	366	405	(39)	-9.6%	405
Interest		-	-	-	-	-	-	-		-
Contracted services		-	25 376	-	967	9 399	19 032	(9 633)	-50.6%	19 032
Transfers and subsidies		-	-	-	-	-	-	-		-
Irrecoverable debts written off		-	-	-	-	-	-	-		-
Operational costs		-	3 580	-	238	4 798	2 685	2 113	78.7%	2 685
Losses on disposal of Assets		-	-	-	-	-	-	-		-
Other Losses		-	-	-	-	-	-	-		-
Total Expenditure	3	-	61 999	-	3 880	38 407	46 499	(8 092)	-17.4%	46 499
Surplus/(Deficit)		-	100	-	(2 944)	4 450	75	4 375	5832.9%	75
Transfers and subsidies - capital (monetary allocations)		-	100	-	-	-	75	(75)	-100.0%	-
Transfers and subsidies - capital (in-kind)		-	-	-	-	-	-	-		-
Surplus/(Deficit) before taxation		-	200	-	(2 944)	4 450	150	4 300	2866.4%	75
Income Tax		-	-	-	-	-	-	-		-
Surplus/(Deficit) for the year		-	200	-	(2 944)	4 450	150	4 300		75
References										
1. Revenue includes sales of: (insert description)										
2. Bulk purchases - electricity										
2. Bulk purchases - water										
3. Expenditure includes repairs & maintenance of:										
4. List operating expenditure on allocations as a note (MFMA section 87(11)(f))										
5. Material variances to be explained in Table SF1 (materiality to be defined by the parent municipality)										

## 621.Revenue by Source

Out of a total operational revenue budget of R 62.0 million, BCMMDA heavily relies on operational grants of R 33.0 million from BCMM which is receivable in two tranches, normally around July and December of that financial year. The revenue sources for the 2025/26 financial year include the BCMM Operational Grant, LGSETA Grant and Neighborhood Development Grant.

### **Other revenue sources are:**

- 6.2.1.1 The interest received is related to investment in surplus funds and always maintaining a positive bank balance on the primary bank account. Interest received to date is R 1 420 166.
- 6.2.1.2 Transfer and subsidies relate to both the 1<sup>st</sup> and 2<sup>nd</sup> tranche of the operational grant, which was received by January 2026.
- 6.2.1.3 Executive management is currently exploring opportunities in diversification concentrating on rental fees, project management fees and property development fees. There are also other opportunities that the Agency is exploring, utilising available resources. This should boost the revenue of the Agency and decrease reliance on BCMM.

## 622. Expenditure by Type

- 6.2.1.1 The expenditure on employee-related costs pertaining to Agency staff is currently at 57% in relation to the original budget. Most of the vacant positions from the previous year have been filled and recruitment process is currently under way for the vacant posts.
- 6.2.1.2 The year-to-date other expenditure on the schedules relates to operational costs for running daily activities of the agency.
- 6.2.1.3 Expenditure on most budget items is within expectations as the NDP project is currently underway with the construction of the Duncan Village Buy Back Centre continuing. Other major expenditures include the IT equipment lease and office rental. The Agency is currently seeking a speedy resolution to the disbursement of funds for the NDP program as the Agency is utilising its own funds to pay for all NDP expenditure, this will be recovered once the National Treasury has disbursed the grant funds. Strict budget monitoring will continue to guard against overspending on expenditure.

### 6.3 Monthly Budget Statement – Financial Position

The table below is an overview of the financial position of the agency.

### Table 7 F4 Monthly Budget Statement

Vote Description	Ref	2024/25	Current Year 2025/26			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands						
<b>ASSETS</b>						
<b>Current assets</b>						
Cash and cash equivalents		–	33 247	–	29 729	33 247
Trade and other receivables from exchange transactions		–	1 946	–	8 794	1 946
Receivables from non-exchange transactions		–	–	–	–	–
Current portion of non-current receivables		–	–	–	–	–
Inventory		–	43	–	43	43
VAT		–	322	–	–	322
Other current assets		–	–	–	–	–
<b>Total current assets</b>		–	<b>35 558</b>	–	<b>38 566</b>	<b>35 558</b>
<b>Non current assets</b>						
Investments		–	–	–	–	–
Investment property		–	–	–	–	–
Property, plant and equipment		–	490	–	149	490
Biological assets		–	–	–	–	–
Living and non-living resources		–	–	–	–	–
Heritage assets		–	–	–	–	–
Intangible assets		–	410	–	384	410
Trade and other receivables from exchange transactions		–	–	–	–	–
Non-current receivables from non-exchange transactions		–	–	–	–	–
Other non-current assets		–	–	–	–	–
<b>Total non current assets</b>		–	<b>900</b>	–	<b>533</b>	<b>900</b>
<b>TOTAL ASSETS</b>		–	<b>36 458</b>	–	<b>39 099</b>	<b>36 458</b>
<b>LIABILITIES</b>						
<b>Current liabilities</b>						
Bank overdraft		–	–	–	–	–
Financial liabilities		–	–	–	–	–
Consumer deposits		–	–	–	–	–
Trade and other payables from exchange transactions		–	8 674	–	7 278	8 674
Trade and other payables from non-exchange transactions		–	–	–	2 283	–
Provision		–	–	–	650	–
VAT		–	–	–	3 638	–
Other current liabilities		–	–	–	–	–
<b>Total current liabilities</b>		–	<b>8 674</b>	–	<b>13 849</b>	<b>8 674</b>
<b>Non current liabilities</b>						
Financial liabilities		–	–	–	–	–
Provision		–	2 057	–	–	2 057
Long term portion of trade payables		–	–	–	–	–
Other non-current liabilities		–	–	–	–	–
<b>Total non current liabilities</b>		–	<b>2 057</b>	–	–	<b>2 057</b>
<b>TOTAL LIABILITIES</b>		–	<b>10 731</b>	–	<b>13 849</b>	<b>10 731</b>
<b>NET ASSETS</b>	1	–	<b>25 727</b>	–	<b>25 250</b>	<b>25 727</b>
<b>COMMUNITY WEALTH/EQUITY</b>						
Accumulated Surplus/(Deficit)			18 935		25 250	
Reserves						
Other						
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	1	–	<b>18 935</b>	–	<b>25 250</b>	–
<u>References</u>						
1. Net assets must balance with Total Community Wealth/Equity						

### 6.3.1 Assets

6.3.1.1 The Agency cash and investment is made up of the primary bank account balance, NDP grant account balance, money market account balance and petty cash on hand.

### 6.3.2 Liabilities

6.3.2.1 Trade and Other payables relate to trade creditors. unspent conditional grant, leave provision, SARS VAT, Staff provident fund, bonus provision and retention costs for Water-world recreational project.

## 6.4 Monthly Budget Statement – Cash Flows

The table below is an overview of the Cash Flows of the agency.

**Table 8 F5 Monthly Budget Statement – Cash flows:**

Buffalo City Metropolitan Dev. Agency - Table F5 Monthly Budget Statement - Cash Flows - M09 March										
Description	Ref	2024/25 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	Current Year 2025/26 YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>										
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>										
<b>Receipts</b>										
Property rates		-	-	-	-	-	-	-	-	-
Service charges		-	-	-	-	-	-	-	-	-
Other revenue		-	-	-	-	-	-	-	-	-
Transfers and Subsidies - Operational		-	59 818	-	648	39 831	44 864	(5 032)	-11.2%	44 864
Transfers and Subsidies - Capital		-	-	-	-	-	-	-	-	-
Interest		-	2 281	-	139	1 421	1 710	(290)	-16.9%	1 710
Dividends		-	-	-	-	-	-	-	-	-
<b>Payments</b>										
Suppliers and employees		-	(61 999)	-	(3 927)	(44 593)	(46 499)	1 906	-4.1%	(46 499)
Interest		-	-	-	-	-	-	-	-	-
Dividends paid		-	-	-	-	-	-	-	-	-
Transfers and Subsidies		-	-	-	-	-	-	-	-	-
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>		-	100	-	(3 141)	(3 341)	75	(3 416)	-4554.4%	75
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>										
<b>Receipts</b>										
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-
<b>Payments</b>										
Capital assets		-	(100)	-	-	-	(75)	75	-100.0%	(75)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>		-	(100)	-	-	-	(75)	75	-100.0%	(75)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>										
<b>Receipts</b>										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-	-	-
<b>Payments</b>										
Repayment of borrowing		-	-	-	-	-	-	-	-	-
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>		-	-	-	-	-	-	-	-	-
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>		-	-	-	(3 141)	(3 341)	-	(3 341)	0.0%	-
Cash/cash equivalents at the beginning of year	2	-	-	-	33 247	33 247	-	33 247	#DIV/0!	33 247
Cash/cash equivalents at the end of year	2	-	-	-	30 107	29 907	-	29 907	0.0%	33 247

Cash inflow for the month of March 2026 amounted to R 0.79 million relating to interest received and other income. The cash outflow amounted to R 3.93 million. Kindly refer to the attached the supporting schedule.

## 6.5 Aged debtors

The table below is an overview of aged debtors of the agency.

**Table 9 Aged debtors:**

Buffalo City Metropolitan Dev. Agency - Supporting Table F3 Entity Aged debtors - M09 March													
Detail	NT Code	Current Year 2025/26										Actual Bad Debts Written Off against Debtors	Impairment Bad Debts i.t.o Council Policy
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Total over 90 days		
R thousands													
Debtors Age Analysis By Income Source	1100												
Trade and Other Receivables from Exchange Transactions - Water	1200	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	1400	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	1500	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	1600	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	1810	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	-	-	(5 576)	19 000	-	-	(4 630)	-	8 794	14 370	-	-
Total By Income Source	2000	-	-	(5 576)	19 000	-	-	(4 630)	-	8 794	14 370	-	-
2024/25 - totals only										-	-		
Debtors Age Analysis By Customer Group	2100												
Organs of State	2200	-	-	-	-	-	-	8 794	-	8 794	8 794	-	-
Commercial	2300	-	-	-	-	-	-	-	-	-	-	-	-
Households	2400	-	-	-	-	-	-	-	-	-	-	-	-
Other	2500	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	2600	-	-	-	-	-	-	8 794	-	8 794	8 794	-	-
Notes													
Material increases in value of debtors' categories compared to previous month to be explained													

Notes

Material increases in value of debtors' categories compared to previous month to be explained

The debtors relate to BCMM NDP project where the Agency has paid for NDP expenditure on behalf of the project.

## 6.6 Aged creditors

The table below is an overview of aged creditors of the agency.

**Table 10 F1 Aged creditors:**

Buffalo City Metropolitan Dev. Agency - Supporting Table F4 Entity Aged creditors - M09 March											
Detail	NT Code	Current Year 2025/26									Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
<b>R thousands</b>											
<b>Creditors Age Analysis By Customer Type</b>											
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	732	-	-	-	-	-	-	-	732	395
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	(28)	-	-	-	-	-	-	-	(28)	28
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	1 275	-	-	-	-	-	-	-	1 275	1 316
Auditor General	0800	-	-	-	-	-	-	-	-	-	-
Other	0900	5 299	-	-	-	-	-	-	-	5 299	6 732
Medical Aid deductions	0950	-	-	-	-	-	-	-	-	-	-
<b>Total By Customer Type</b>	<b>1000</b>	<b>7 278</b>	-	-	-	-	-	-	-	<b>7 278</b>	<b>8 470</b>

Notes

Material increases in value of creditors' categories compared to previous month to be explained

The Agency's creditors aging are made up mainly of provident fund, SARS 3<sup>rd</sup> party and trade creditors which will be settled by the 15<sup>th</sup> April 2026.

## **7 RISKS & MITIGATION**

- 7.1 NDP delays → Funds confirmed, team needs to spend funds before year-end.
- 7.2 Liquidity decline → ringfence operational expenditure
- 7.3 Risk of irregular expenditure → Strict monitoring through the OCFO and obtain additional funding.

## **8 RECOMMENDATION**

- 8.1 It is recommended that the City notes the report.

# Municipal In-year reports & supporting tables

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### Preparation Instructions

Municipality Name: BUF Buffalo City ▼

Municipal Entity Name: Buffalo City Metropolitan Dev. Agency

CFO Name: Sabelo Mavundla

Tel: 0439422088

Fax:

E-Mail: sabelo@bcmda.org.za

Reporting period: M09 March ▼

MTREF: 2026 ▼

Budget Year: 2026/27

### Printing Instructions

#### Showing / Hiding Columns

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#### Showing / Clearing Highlights

Clear Highlights on all sheets

### Submission of Data

#### Preparing Data File for Submission

Export Data to Data File

**Buffalo City Metropolitan Dev. Agency - Table F1 Monthly Budget Statement Summary - M09 March**

Description	2024/25	Current Year 2025/26							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	-	-	-	-	-	-		-
Service charges	-	-	-	-	-	-	-		-
Investment revenue	-	-	-	-	-	-	-		-
Transfers recognised - operational	-	59 818	-	797	41 437	44 864	(3)	-8%	44 864
Other own revenue	-	2 281	-	139	1 420	1 710	(0)	-17%	1 710
Total Revenue (excluding capital transfers and contributions)	-	62 099	-	936	42 857	46 574	(3 717)	(0)	46 574
Employee costs	-	31 608	-	2 553	22 040	23 706	(1 666)	(0)	23 706
Remuneration of Board Members	-	660	-	77	1 649	495	1 154	0	495
Depreciation and asset impairment	-	540	-	35	366	405	(39)	(0)	405
Interest	-	-	-	-	-	-	-		-
Inventory consumed and bulk purchases	-	235	-	12	156	176	(20)	(0)	176
Transfers and grants	-	-	-	-	-	-	-		-
Other expenditure	-	28 955	-	1 204	14 197	21 717	(7 520)	(0)	21 717
Total Expenditure	-	61 999	-	3 880	38 407	46 499	(8 092)	(0)	46 499
Surplus/(Deficit)	-	100	-	(2 944)	4 450	75	4 375	0	75
Transfers and subsidies - capital (monetary allocations)	-	100	-	-	-	75	(75)	(0)	-
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	-	200	-	(2 944)	4 450	150	4 300	0	75
Income Tax	-	-	-	-	-	-	-		-
Surplus/ (Deficit) for the year	-	200	-	(2 944)	4 450	150	4 300	0	75
Capital expenditure & funds sources									
Capital expenditure	-	100	-	-	-	67	(67)	(0)	67
Transfers recognised - capital	-	-	-	-	-	-	-		-
Borrowing	-	-	-	-	-	-	-		-
Internally generated funds	-	-	-	-	-	-	-		-
Total sources of capital funds	-	-	-	-	-	-	-		-
Financial position									
Total current assets	-	35 558	-		38 566				35 558
Total non current assets	-	900	-		533				900
Total current liabilities	-	8 674	-		13 849				8 674
Total non current liabilities	-	2 057	-		-				2 057
Community wealth/Equity	-	18 935	-		25 250				-
Cash flows									
Net cash from (used) operating	-	100	-	(3 141)	(3 341)	75	(3 416)	(0)	75
Net cash from (used) investing	-	(100)	-	-	-	(75)	75	(0)	(75)
Net cash from (used) financing	-	-	-	-	-	-	-		-
Cash/cash equivalents at the year end	-	-	-	30 107	29 907	-	29 907	-	33 247
Debtors & creditors analysis	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total
Debtors Age Analysis									
Total By Income Source	-	-	(5 576)	19 000	-	-	(4 630)	-	8 794
Creditors Age Analysis									
Total Creditors	7 278	-	-	-	-	-	-	-	7 278

[illegible]

5. Material variances to be explained in Table SF1 (materiality to be defined by the parent municipality)

[illegible][illegible]

**Buffalo City Metropolitan Dev. Agency - Table F4 Monthly Budget Statement - Financial Position - M09 March**

Vote Description	Ref	2024/25	Current Year 2025/26			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>						
<b>ASSETS</b>						
<b>Current assets</b>						
Cash and cash equivalents		–	33 247	–	29 729	33 247
Trade and other receivables from exchange transactions		–	1 946	–	8 794	1 946
Receivables from non-exchange transactions		–	–	–	–	–
Current portion of non-current receivables		–	–	–	–	–
Inventory		–	43	–	43	43
VAT		–	322	–	–	322
Other current assets		–	–	–	–	–
<b>Total current assets</b>		–	<b>35 558</b>	–	<b>38 566</b>	<b>35 558</b>
<b>Non current assets</b>						
Investments		–	–	–	–	–
Investment property		–	–	–	–	–
Property, plant and equipment		–	490	–	149	490
Biological assets		–	–	–	–	–
Living and non-living resources		–	–	–	–	–
Heritage assets		–	–	–	–	–
Intangible assets		–	410	–	384	410
Trade and other receivables from exchange transactions		–	–	–	–	–
Non-current receivables from non-exchange transactions		–	–	–	–	–
Other non-current assets		–	–	–	–	–
<b>Total non current assets</b>		–	<b>900</b>	–	<b>533</b>	<b>900</b>
<b>TOTAL ASSETS</b>		–	<b>36 458</b>	–	<b>39 099</b>	<b>36 458</b>
<b>LIABILITIES</b>						
<b>Current liabilities</b>						
Bank overdraft		–	–	–	–	–
Financial liabilities		–	–	–	–	–
Consumer deposits		–	–	–	–	–
Trade and other payables from exchange transactions		–	8 674	–	7 278	8 674
Trade and other payables from non-exchange transactions		–	–	–	2 283	–
Provision		–	–	–	650	–
VAT		–	–	–	3 638	–
Other current liabilities		–	–	–	–	–
<b>Total current liabilities</b>		–	<b>8 674</b>	–	<b>13 849</b>	<b>8 674</b>
<b>Non current liabilities</b>						
Financial liabilities		–	–	–	–	–
Provision		–	2 057	–	–	2 057
Long term portion of trade payables		–	–	–	–	–
Other non-current liabilities		–	–	–	–	–
<b>Total non current liabilities</b>		–	<b>2 057</b>	–	–	<b>2 057</b>
<b>TOTAL LIABILITIES</b>		–	<b>10 731</b>	–	<b>13 849</b>	<b>10 731</b>
<b>NET ASSETS</b>	1	–	<b>25 727</b>	–	<b>25 250</b>	<b>25 727</b>
<b>COMMUNITY WEALTH/EQUITY</b>						
Accumulated Surplus/(Deficit)			18 935		25 250	
Reserves						
Other						
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	1	–	<b>18 935</b>	–	<b>25 250</b>	–

References

1. Net assets must balance with Total Community Wealth/Equity

Buffalo City Metropolitan Dev. Agency - Table F5 Monthly Budget Statement - Cash Flows - M09 March

Description	Ref	2024/25	Current Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		-	-	-	-	-	-	-		-
Service charges		-	-	-	-	-	-	-		-
Other revenue		-	-	-	-	-	-	-		-
Transfers and Subsidies - Operational		-	59 818	-	648	39 831	44 864	(5 032)	-11.2%	44 864
Transfers and Subsidies - Capital		-	-	-	-	-	-	-		-
Interest		-	2 281	-	139	1 421	1 710	(290)	-16.9%	1 710
Dividends		-	-	-	-	-	-	-		-
Payments										
Suppliers and employees		-	(61 999)	-	(3 927)	(44 593)	(46 499)	1 906	-4.1%	(46 499)
Interest		-	-	-	-	-	-	-		-
Dividends paid		-	-	-	-	-	-	-		-
Transfers and Subsidies		-	-	-	-	-	-	-		-
NET CASH FROM/(USED) OPERATING ACTIVITIES		-	100	-	(3 141)	(3 341)	75	(3 416)	-4554.4%	75
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-		-
Decrease (increase) in non-current receivables		-	-	-	-	-	-	-		-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-		-
Payments										
Capital assets		-	(100)	-	-	-	(75)	75	-100.0%	(75)
NET CASH FROM/(USED) INVESTING ACTIVITIES		-	(100)	-	-	-	(75)	75	-100.0%	(75)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-		-
Borrowing long term/refinancing		-	-	-	-	-	-	-		-
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-		-
Payments										
Repayment of borrowing		-	-	-	-	-	-	-		-
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	-	-	-	-	-	-		-
NET INCREASE/ (DECREASE) IN CASH HELD		-	-	-	(3 141)	(3 341)	-	(3 341)	0.0%	-
Cash/cash equivalents at the beginnig of year	2	-	-	-	33 247	33 247	-	33 247	#DIV/0!	33 247
Cash/cash equivalents at the end of year	2	-	-	-	30 107	29 907	-	29 907	0.0%	33 247

Buffalo City Metropolitan Dev. Agency - Supporting Table F1 Entity Material variance explanation - M09 March

Description	Ref	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
R thousands				
Revenue items				
Interest		(290)		
Transfer and subsidies - Operational		(3 427)		
Operational Revenue		–		
Expenditure items				
Employee related costs		(1 666)		
Remuneration of board members		1 154	Higher than expected board meetings	
Contracted services		(9 633)	Slow procurement process resulting in underspending	Procurement plan has been approved which should speed up spending
Operational costs		2 113	Slow procurement process resulting in underspending	Procurement plan has been approved which should speed up spending
Financial Position				
Capital Expenditure items				
Cash flow items				
Interest		(290)		No remedial steps necessary
Suppliers and employees		1 906		No remedial steps necessary
Capital assets				
Measurable performance				
Total variance				

**Buffalo City Metropolitan Dev. Agency - Supporting Table F2 Entity Financial and non-financial indicators - M09 March**

Description of financial indicator	Basis of calculation	Ref	2024/25	Current Year 2025/26			
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b><u>Borrowing Management</u></b>							
Borrowing to Asset Ratio	Total Long-term Borrowing/ Total Assets		0.0%	0.0%	0.0%	0.0%	0.0%
Capital Charges to Operating Expenditure	Interest & Depreciation /Operating Expenditure		0.0%	0.9%	0.0%	0.9%	1.0%
Borrowed funding of 'own' capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions		0.0%	0.0%	0.0%	0.0%	0.0%
<b><u>Safety of Capital</u></b>							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		0.0%	10.9%	0.0%	0.0%	0.0%
Gearing	Long Term Borrowing/ Funds & Reserves						
<b><u>Liquidity</u></b>							
Current Ratio	Current assets/current liabilities		0.0%	409.9%	0.0%	278.5%	409.9%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days		0.0%	409.9%	0.0%	278.5%	409.9%
Liquidity Ratio	Monetary Assets/Current Liabilities		0.0%	383.3%	0.0%	214.7%	383.3%
<b><u>Revenue Management</u></b>							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing		0.0%	0.0%	0.0%	0.0%	0.0%
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		0.0%	3.1%	0.0%	939.5%	4.5%
Longstanding Debtors Reduction Due To Recovery	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
<b><u>Creditors Management</u></b>							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
<b><u>Funding of Provisions</u></b>							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
<b><u>Other Indicators</u></b>							
Electricity Distribution Losses	% Volume (Total units purchased + generated less total units sold)/Total units purchased + generated	1					
Water Distribution Losses	% Volume (Total units purchased + own source less total units sold)/Total units purchased + own source	2					
Employee costs	Employee costs/Total Revenue - capital revenue		0.0%	50.9%	0.0%	51.4%	50.9%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		0.0%	0.9%	0.0%	3.7%	0.9%
<b><u>Financial viability indicators</u></b>							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)		0.0%	0.0%	0.0%	0.0%	0.0%
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		0.0%	0.0%	0.0%	0.0%	0.0%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		0.0%	0.0%	0.0%	0.0%	0.0%

**References**

1. Delete if not an electricity entity
2. Delete if not an water entity



Buffalo City Metropolitan Dev. Agency - Supporting Table F3 Entity Aged debtors - M09 March

Detail	NT Code	Current Year 2025/26											Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Total over 90 days			
R thousands														
Debtors Age Analysis By Income Source		1100												
Trade and Other Receivables from Exchange Transactions - Water		1200	–	–	–	–	–	–	–	–	–	–	–	–
Trade and Other Receivables from Exchange Transactions - Electricity		1300	–	–	–	–	–	–	–	–	–	–	–	–
Receivables from Non-exchange Transactions - Property Rates		1400	–	–	–	–	–	–	–	–	–	–	–	–
Receivables from Exchange Transactions - Waste Water Management		1500	–	–	–	–	–	–	–	–	–	–	–	–
Receivables from Exchange Transactions - Waste Management		1600	–	–	–	–	–	–	–	–	–	–	–	–
Receivables from Exchange Transactions - Property Rental Debtors		1700	–	–	–	–	–	–	–	–	–	–	–	–
Interest on Arrear Debtor Accounts		1810	–	–	–	–	–	–	–	–	–	–	–	–
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure		1820	–	–	–	–	–	–	–	–	–	–	–	–
Other		1900	–	–	(5 576)	19 000	–	–	(4 630)	–	8 794	14 370	–	–
Total By Income Source		2000	–	–	(5 576)	19 000	–	–	(4 630)	–	8 794	14 370	–	–
2024/25 - totals only											–	–		
Debtors Age Analysis By Customer Group		2100												
Organs of State		2200	–	–	–	–	–	–	8 794	–	8 794	8 794	–	0
Commercial		2300	–	–	–	–	–	–	–	–	–	–	0	0
Households		2400	–	–	–	–	–	–	–	–	–	–	0	0
Other		2500	–	–	–	–	–	–	–	–	–	–	0	0
Total By Customer Group		2600	–	–	–	–	–	–	8 794	–	8 794	8 794	–	–

Notes  
 Material increases in value of debtors' categories compared to previous month to be explained

Buffalo City Metropolitan Dev. Agency - Supporting Table F4 Entity Aged creditors - M09 March

Detail	NT Code	Current Year 2025/26									Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	732	-	-	-	-	-	-	-	732	395
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	(28)	-	-	-	-	-	-	-	(28)	28
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	1 275	-	-	-	-	-	-	-	1 275	1 316
Auditor General	0800	-	-	-	-	-	-	-	-	-	-
Other	0900	5 299	-	-	-	-	-	-	-	5 299	6 732
Medical Aid deductions	0950	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	1000	7 278	-	-	-	-	-	-	-	7 278	8 470

Notes

Material increases in value of creditors' categories compared to previous month to be explained



Summary of Employee and Board Member remuneration	Ref	2024/25	Current Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands		A	B	C						D
<b>Remuneration</b>										
<b>Board Members of Entities</b>										
Basic Salaries and Wages		–	660	–	77	1 649	495	1 154	233.0%	
Pension and UIF Contributions		–	–	–	–	–	–	–		
Medical Aid Contributions		–	–	–	–	–	–	–		
Overtime		–	–	–	–	–	–	–		
Performance Bonus		–	–	–	–	–	–	–		
Motor Vehicle Allowance		–	–	–	–	–	–	–		
Cellphone Allowance		–	–	–	–	–	–	–		
Housing Allowances		–	–	–	–	–	–	–		
Other benefits and allowances		–	–	–	–	–	–	–		
Board Fees		–	–	–	–	–	–	–		
Payments in lieu of leave		–	–	–	–	–	–	–		
Long service awards		–	–	–	–	–	–	–		
Post-retirement benefit obligations		–	–	–	–	–	–	–		
In-kind benefits	2	–	–	–	–	–	–	–		
Entertainment		–	–	–	–	–	–	–		
Scarcity		–	–	–	–	–	–	–		
Acting and post related allowance		–	–	–	–	–	–	–		
In kind benefits		–	–	–	–	–	–	–		
<b>Sub Total - Board Members of Entities</b>		–	660	–	77	1 649	495	1 154	233.0%	–
<b>% increase</b>	3		#DIV/0!							
<b>Senior Managers of Entities</b>										
Basic Salaries and Wages		–	10 234	–	907	7 467	7 676	(209)	-2.7%	
Pension and UIF Contributions		–	11	–	15	122	8	114	1429.8%	
Medical Aid Contributions		–	–	–	–	–	–	–		
Overtime		–	–	–	–	–	–	–		
Performance Bonus		–	–	–	–	–	–	–		
Motor Vehicle Allowance		–	–	–	–	–	–	–		
Cellphone Allowance		–	65	–	5	35	49	(14)	-27.8%	
Housing Allowances		–	–	–	–	–	–	–		
Other benefits and allowances		–	–	–	–	–	–	–		
Payments in lieu of leave		–	428	–	–	–	321	(321)	-100.0%	
Long service awards		–	–	–	–	–	–	–		
Post-retirement benefit obligations		–	–	–	–	–	–	–		
In-kind benefits	2	–	–	–	–	–	–	–		
Entertainment		–	–	–	–	–	–	–		
Scarcity		–	–	–	–	–	–	–		
Acting and post related allowance		–	–	–	–	–	–	–		
In kind benefits		–	–	–	–	–	–	–		
<b>Sub Total - Senior Managers of Entities</b>		–	10 737	–	927	7 624	8 053	(429)	-5.3%	–
<b>% increase</b>	3		#DIV/0!							
<b>Other Staff of Entities</b>										
Basic Salaries and Wages		–	19 077	–	1 477	13 144	14 308	(1 164)	-8.1%	
Pension and UIF Contributions		–	1 536	–	136	1 178	1 152	26	2.3%	
Medical Aid Contributions		–	–	–	–	–	–	–		
Overtime		–	–	–	–	–	–	–		
Performance Bonus		–	–	–	–	–	–	–		
Motor Vehicle Allowance		–	–	–	–	–	–	–		
Cellphone Allowance		–	53	–	12	95	40	55	138.6%	
Housing Allowances		–	–	–	–	–	–	–		
Other benefits and allowances		–	–	–	–	–	–	–		
Payments in lieu of leave		–	204	–	–	–	153	(153)	-100.0%	
Long service awards		–	–	–	–	–	–	–		
Post-retirement benefit obligations		–	–	–						

**Buffalo City Metropolitan Dev. Agency - Supporting Table F7 Entity monthly actuals & revised targets - M09 March**

Description	Budget Year 2026/27												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2026/27	Budget Year +1 2027/28	Budget Year +2 2028/29
<b>R thousands</b>															
<b>Cash Receipts By Source</b>													1		
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - electricity revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - water revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - refuse revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned - external investments	181	220	181	167	135	109	150	140	139	-	-	1 421	-	-	-
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences and permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies - Operational	19 000	-	-	-	-	-	19 000	-	-	-	-	38 000	-	-	-
Other revenue	252	-	-	10	198	136	269	317	648	-	-	1 831	-	-	-
<b>Cash Receipts by Source</b>	<b>19 433</b>	<b>220</b>	<b>181</b>	<b>177</b>	<b>333</b>	<b>245</b>	<b>19 420</b>	<b>457</b>	<b>786</b>	<b>-</b>	<b>-</b>	<b>41 252</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Cash Flows by Source</b>															
(National / Provincial and District)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(National / Provincial Departmental Agencies, Households, Proceeds on Disposal of Fixed and Intangible Assets)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Cash Receipts by Source</b>	<b>19 433</b>	<b>220</b>	<b>181</b>	<b>177</b>	<b>333</b>	<b>245</b>	<b>19 420</b>	<b>457</b>	<b>786</b>	<b>-</b>	<b>-</b>	<b>41 252</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash Payments by Type</b>															
Employee related costs	(2 254)	(2 323)	(2 293)	(2 479)	(2 568)	(3 148)	(2 802)	(2 631)	(2 533)	-	-	(23 031)	-	-	-
Remuneration of councillors	(318)	(219)	(138)	(164)	(232)	(272)	(193)	(358)	(77)	-	-	(1 971)	-	-	-
Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Acquisitions - water & other inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and grants - other municipalities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and grants - other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenditure	(890)	(2 556)	(4 186)	(1 412)	(3 048)	(3 011)	(2 200)	(971)	(1 317)	-	-	(19 591)	-	-	-
<b>Cash Payments by Type</b>	<b>(3 461)</b>	<b>(5 098)</b>	<b>(6 617)</b>	<b>(4 056)</b>	<b>(5 849)</b>	<b>(6 431)</b>	<b>(5 194)</b>	<b>(3 960)</b>	<b>(3 927)</b>	<b>-</b>	<b>-</b>	<b>(44 593)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Cash Flows/Payments by Type</b>															
Capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	(134)	-	-	(116)	(5)	(111)	(121)	(118)	(5)	-	-	(612)	-	-	-
Other Cash Flows/Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Cash Payments by Type</b>	<b>(3 596)</b>	<b>(5 098)</b>	<b>(6 617)</b>	<b>(4 172)</b>	<b>(5 854)</b>	<b>(6 542)</b>	<b>(5 316)</b>	<b>(4 078)</b>	<b>(3 932)</b>	<b>-</b>	<b>-</b>	<b>(45 204)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>15 972</b>	<b>(4 878)</b>	<b>(6 436)</b>	<b>(3 879)</b>	<b>(5 515)</b>	<b>(6 185)</b>	<b>14 225</b>	<b>(3 503)</b>	<b>(3 141)</b>	<b>-</b>	<b>-</b>	<b>86 456</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash/cash equivalents at the month/year begin:	33 247	49 219	44 341	37 905	34 026	28 510	22 325	36 550	33 047	29 907	29 907	29 907	33 247	33 247	33 247
Cash/cash equivalents at the month/year end:	49 219	44 341	37 905	34 026	28 510	22 325	36 550	33 047	29 907	29 907	29 907	116 363	33 247	33 247	33 247

**References**

1. Note that SF7 is deliberately not linked to Table F2 because timing differences between the invoicing of clients and receiving the cash means that the cashflow will differ from budgeted revenue, and similarly for budgeted expenditure. .

**Buffalo City Metropolitan Dev. Agency - Supporting Table F8a Entity capital expenditure on new assets by asset class - M09 March**

[illegible]



<b>Biological or Cultivated Assets</b>	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
<b>Intangible Assets</b>	-	40	-	-	-	27	27	100.0%	27
Servitudes	-	-	-	-	-	-	-	-	-
Licences and Rights	-	40	-	-	-	27	27	100.0%	27
<i>Water Rights</i>	-	-	-	-	-	-	-	-	-
<i>Effluent Licenses</i>	-	-	-	-	-	-	-	-	-
<i>Solid Waste Licenses</i>	-	-	-	-	-	-	-	-	-
<i>Computer Software and Applications</i>	-	40	-	-	-	27	27	100.0%	27
<i>Load Settlement Software Applications</i>	-	-	-	-	-	-	-	-	-
<i>Unspecified</i>	-	-	-	-	-	-	-	-	-
<b>Computer Equipment</b>	-	40	-	-	-	27	27	100.0%	27
Computer Equipment	-	40	-	-	-	27	27	100.0%	27
<b>Furniture and Office Equipment</b>	-	20	-	-	-	13	13	100.0%	13
Furniture and Office Equipment	-	20	-	-	-	13	13	100.0%	13
<b>Machinery and Equipment</b>	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
<b>Transport Assets</b>	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
<b>Land</b>	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
<b>Zoo's, Marine and Non-biological Animals</b>	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
<b>Living resources</b>	-	-	-	-	-	-	-	-	-
Mature	-	-	-	-	-	-	-	-	-
<i>Policing and Protection</i>	-	-	-	-	-	-	-	-	-
<i>Zoological plants and animals</i>	-	-	-	-	-	-	-	-	-
Immature	-	-	-	-	-	-	-	-	-
<i>Policing and Protection</i>	-	-	-	-	-	-	-	-	-
<i>Zoological plants and animals</i>	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditure on new assets</b>	-	100	-	-	-	67	67	100.0%	67

#### References

1. Total Capital Expenditure by Asset Category must reconcile to total capital expenditure shown in Capital budget

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**- Supporting Table F8b Entity capital expenditure on the renewal of existing assets by asset class - M09 March**

[illegible]





**- Supporting Table F8c Entity expenditure on repairs and maintenance by asset class - M09 March**

[illegible]

[illegible]

Servitudes							-		
Licences and Rights	-	-	-	-	-	-	-		-
<i>Water Rights</i>							-		
<i>Effluent Licenses</i>							-		
<i>Solid Waste Licenses</i>							-		
<i>Computer Software and Applications</i>							-		
<i>Load Settlement Software Applications</i>							-		
<i>Unspecified</i>							-		
<b>Computer Equipment</b>	-	-	-	-	-	-	-		-
Computer Equipment							-		
<b>Furniture and Office Equipment</b>	-	-	-	-	-	-	-		-
Furniture and Office Equipment							-		
<b>Machinery and Equipment</b>	-	-	-	-	-	-	-		-
Machinery and Equipment							-		
<b>Transport Assets</b>	-	-	-	-	-	-	-		-
Transport Assets							-		
<b>Land</b>	-	-	-	-	-	-	-		-
Land							-		
<b>Zoo's, Marine and Non-biological Animals</b>	-	-	-	-	-	-	-		-
Zoo's, Marine and Non-biological Animals							-		
<b>Living resources</b>	-	-	-	-	-	-	-		-
Mature	-	-	-	-	-	-	-		-
<i>Policing and Protection</i>							-		
<i>Zoological plants and animals</i>							-		
Immature	-	-	-	-	-	-	-		-
<i>Policing and Protection</i>							-		
<i>Zoological plants and animals</i>							-		
<b>Total Repairs and Maintenance Expenditure</b>	-	-	-	-	-	-	-		-

#### References

1. Total Capital Expenditure by Asset Category must reconcile to total capital expenditure shown in Capital budget

|

**- Supporting Table F8d Entity Depreciation by asset class - M09 March**

[illegible]

Information and Communication Infrastructure	-	-	-	-	-	-	-	-	-
Data Centres	-	-	-	-	-	-	-	-	-
Core Layers	-	-	-	-	-	-	-	-	-
Distribution Layers	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
<b>Community Assets</b>	-	-	-	-	-	-	-	-	-
Community Facilities	-	-	-	-	-	-	-	-	-
Halls	-	-	-	-	-	-	-	-	-
Centres	-	-	-	-	-	-	-	-	-
Crèches	-	-	-	-	-	-	-	-	-
Clinics/Care Centres	-	-	-	-	-	-	-	-	-
Fire/Ambulance Stations	-	-	-	-	-	-	-	-	-
Testing Stations	-	-	-	-	-	-	-	-	-
Museums	-	-	-	-	-	-	-	-	-
Galleries	-	-	-	-	-	-	-	-	-
Theatres	-	-	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-	-
Cemeteries/Crematoria	-	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-	-	-
Parks	-	-	-	-	-	-	-	-	-
Public Open Space	-	-	-	-	-	-	-	-	-
Nature Reserves	-	-	-	-	-	-	-	-	-
Public Ablution Facilities	-	-	-	-	-	-	-	-	-
Markets	-	-	-	-	-	-	-	-	-
Stalls	-	-	-	-	-	-	-	-	-
Abattoirs	-	-	-	-	-	-	-	-	-
Airports	-	-	-	-	-	-	-	-	-
Taxi Ranks/Bus Terminals	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	-	-	-	-	-	-	-	-	-
Indoor Facilities	-	-	-	-	-	-	-	-	-
Outdoor Facilities	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
<b>Heritage assets</b>	-	-	-	-	-	-	-	-	-
Monuments	-	-	-	-	-	-	-	-	-
Historic Buildings	-	-	-	-	-	-	-	-	-
Works of Art	-	-	-	-	-	-	-	-	-
Conservation Areas	-	-	-	-	-	-	-	-	-
Other Heritage	-	-	-	-	-	-	-	-	-
<b>Investment properties</b>	-	-	-	-	-	-	-	-	-
Revenue Generating	-	-	-	-	-	-	-	-	-
Improved Property	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-
Non-revenue Generating	-	-	-	-	-	-	-	-	-
Improved Property	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-
<b>Other assets</b>	-	-	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-	-	-
Municipal Offices	-	-	-	-	-	-	-	-	-
Pay/Enquiry Points	-	-	-	-	-	-	-	-	-
Building Plan Offices	-	-	-	-	-	-	-	-	-
Workshops	-	-	-	-	-	-	-	-	-
Yards	-	-	-	-	-	-	-	-	-
Stores	-	-	-	-	-	-	-	-	-
Laboratories	-	-	-	-	-	-	-	-	-
Training Centres	-	-	-	-	-	-	-	-	-
Manufacturing Plant	-	-	-	-	-	-	-	-	-
Depots	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-
Staff Housing	-	-	-	-	-	-	-	-	-
Social Housing	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
<b>Biological or Cultivated Assets</b>	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
<b>Intangible Assets</b>	-	100	-	3	46	67	20	30.6%	67



Servitudes							-		
Licences and Rights	-	100	-	3	46	67	20	30.6%	67
<i>Water Rights</i>							-		
<i>Effluent Licenses</i>							-		
<i>Solid Waste Licenses</i>							-		
<i>Computer Software and Applications</i>		100		3	46	67	20	30.6%	67
<i>Load Settlement Software Applications</i>							-		
<i>Unspecified</i>							-		
<b>Computer Equipment</b>	-	171	-	12	116	114	(3)	-2.3%	114
Computer Equipment		171		12	116	114	(3)	-2.3%	114
<b>Furniture and Office Equipment</b>	-	270	-	19	169	180	11	6.0%	180
Furniture and Office Equipment		270		19	169	180	11	6.0%	180
<b>Machinery and Equipment</b>	-	-	-	-	-	-	-		-
Machinery and Equipment							-		
<b>Transport Assets</b>	-	-	-	-	-	-	-		-
Transport Assets							-		
<b>Land</b>	-	-	-	-	-	-	-		-
Land							-		
<b>Zoo's, Marine and Non-biological Animals</b>	-	-	-	-	-	-	-		-
Zoo's, Marine and Non-biological Animals							-		
<b>Living resources</b>	-	-	-	-	-	-	-		-
Mature	-	-	-	-	-	-	-		-
<i>Policing and Protection</i>							-		
<i>Zoological plants and animals</i>							-		
Immature	-	-	-	-	-	-	-		-
<i>Policing and Protection</i>							-		
<i>Zoological plants and animals</i>							-		
<b>Total Depreciation</b>	-	540	-	34	332	360	29	7.9%	360

#### References

1. Total Capital Expenditure by Asset Category must reconcile to total capital expenditure shown in Capital budget

|

**- Supporting Table F8e Entity capital expenditure on the upgrading of existing assets by asset class - M09 March**

[illegible]

[illegible]

Servitudes							-		
Licences and Rights	-	-	-	-	-	-	-		-
<i>Water Rights</i>							-		
<i>Effluent Licenses</i>							-		
<i>Solid Waste Licenses</i>							-		
<i>Computer Software and Applications</i>							-		
<i>Load Settlement Software Applications</i>							-		
<i>Unspecified</i>							-		
<b>Computer Equipment</b>	-	-	-	-	-	-	-		-
Computer Equipment							-		
<b>Furniture and Office Equipment</b>	-	-	-	-	-	-	-		-
Furniture and Office Equipment							-		
<b>Machinery and Equipment</b>	-	-	-	-	-	-	-		-
Machinery and Equipment							-		
<b>Transport Assets</b>	-	-	-	-	-	-	-		-
Transport Assets							-		
<b>Land</b>	-	-	-	-	-	-	-		-
Land							-		
<b>Zoo's, Marine and Non-biological Animals</b>	-	-	-	-	-	-	-		-
Zoo's, Marine and Non-biological Animals							-		
<b>Living resources</b>	-	-	-	-	-	-	-		-
Mature	-	-	-	-	-	-	-		-
<i>Policing and Protection</i>							-		
<i>Zoological plants and animals</i>							-		
Immature	-	-	-	-	-	-	-		-
<i>Policing and Protection</i>							-		
<i>Zoological plants and animals</i>							-		
<b>Total Capital Expenditure on upgrading of existing assets</b>	-	-	-	-	-	-	-		-

#### References

1. Total Capital Expenditure by Asset Category must reconcile to total capital expenditure shown in Capital budget

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**BUFFALO CITY METROPOLITAN DEVELOPMENT AGENCY SOC LTD****SUMMARY CASH AND CASH EQUIVALENTS****QUARTER 3 - FEBRUARY 2026****2025/26 FINANCIAL YEAR****Working Capital**

Description	Amount
Cash and Investments Available	<b>29 906 533.43</b>
Cash and cash equivalents at beginning of the month (All Accounts)	<b>33 047 105.54</b>
<b>Total receipts</b>	<b>786 281.13</b>
Interest	138 596.49
VAT refund	628 573.12
Other income	19 111.52
<b>Payments made</b>	<b>3 926 853.24</b>
Bank Charges (All Accounts)	619.44
Suppliers and Recruitment Costs	1 306 053.69
Board and Audit Committee Claims	76 500.00
Salaries,Wages,Allowances and Benefits	2 533 136.96
Staff Claims	10 543.15
<b>Total cash and investments available</b>	<b>29 906 533.43</b>

**Cash surplus****29 120 252.30**